

# IFM Summary Balance Sheet

As of September 30, 2016

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Bank Accounts	241,443.10
Other Current Assets	57,944.66
<b>Total Current Assets</b>	<b>\$299,387.76</b>
<b>Fixed Assets</b>	860,880.39
<b>TOTAL ASSETS</b>	<b>\$1,160,268.15</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	0.00
Other Current Liabilities	48,409.18
<b>Total Current Liabilities</b>	<b>\$48,409.18</b>
<b>Long-Term Liabilities</b>	369,855.85
<b>Total Liabilities</b>	<b>\$418,265.03</b>
<b>Equity</b>	742,003.12
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,160,268.15</b>

# IFM Actual vs. Budget

January - September, 2017

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Revenue</b>				
40000 Business Contributions	16,672.92	13,140.00	3,532.92	126.89%
42000 Individual Contributions	124,005.78	127,160.00	-3,154.22	97.52%
43000 Fundraisers	143,167.00	133,700.00	9,467.00	107.08%
44000 Grants/Other	67,732.81	76,090.00	-8,357.19	89.02%
<b>Total Revenue</b>	<b>\$351,578.51</b>	<b>\$350,090.00</b>	<b>\$1,488.51</b>	<b>100.43%</b>
<b>Gross Profit</b>	<b>\$351,578.51</b>	<b>\$350,090.00</b>	<b>\$1,488.51</b>	<b>100.43%</b>
<b>Expenditures</b>				
70000 Food and Food Supplies	194,627.32	186,000.00	8,627.32	104.64%
73000 Staff Expense	36,054.34	35,199.40	854.94	102.43%
75000 Operations Expenses	68,515.85	72,628.56	-4,112.71	94.34%
<b>Total Expenditures</b>	<b>\$299,197.51</b>	<b>\$293,827.96</b>	<b>\$5,369.55</b>	<b>101.83%</b>
<b>Net Operating Revenue</b>	<b>\$52,381.00</b>	<b>\$56,262.04</b>	<b>-\$3,881.04</b>	<b>93.10%</b>
<b>Other Revenue</b>				
80000 Donated Goods and Services	1,151,738.19	540,875.00	610,863.19	212.94%
<b>Total Other Revenue</b>	<b>\$1,151,738.19</b>	<b>\$540,875.00</b>	<b>\$610,863.19</b>	<b>212.94%</b>
<b>Other Expenditures</b>				
85000 Donated Goods and Services	1,151,738.19	540,875.00	610,863.19	212.94%
<b>Total Other Expenditures</b>	<b>\$1,151,738.19</b>	<b>\$540,875.00</b>	<b>\$610,863.19</b>	<b>212.94%</b>
<b>Net Other Revenue</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Net Revenue</b>	<b>\$52,381.00</b>	<b>\$56,262.04</b>	<b>-\$3,881.04</b>	<b>93.10%</b>

# Financial Highlights & Trends

## **Balance Sheet at 9/30/17**

- Balance sheet continues to be healthy

## **Profit & Loss – YTD 2017 Actuals vs. Budget through 9/30/17**

Revenue is \$1.5K higher than expected

Expenses are underspent by \$3.8K

- Food and Food Supplies are over budget by \$8.6K but will come in on budget for the year per Ray
- Operations Expense is under budget by \$4.1K (invoice timing)
- Overall net income is \$3.9K unfavorable than budget through 9/30/17 (pretty much on the money)

Notes: 1. Revenue expectations for the coming quarter are high but reasonable at \$131.9K (Average of @\$145K over the two prior years).