

Minutes – November 26 IFM Board Meeting

Meeting began with a prayer led by Sue.

Board members attending:

Nancy Koring, St. Patrick's
Bernie Delgado, St. Canice
Joan Denzler, Sierra Pines Methodist
Debi Johnson, First Baptist, Grass Valley
Nels Nelson, Christian Scientist
Mary Albrecht, Grace Lutheran
Marnie Ratkovsky, Emmanuel Episcopal
Pam Sufleski, Sierra Presbyterian
Connie Wright for Pat Paddock, Unitarian Universalist
Gabrielle Boulard, Sierra Center for Spiritual Living
Deb Neway for Lani Brunmeier, Twin Cities
Bill Kerler, Calvary Bible

Absent

Jim Schroeder, Peace Lutheran
Diane Chang, Seventh Day Adventist

Also attending five officers and three volunteers

ACTION: Board minutes of October approved

Sue expressed thanks for the Thanksgiving distribution, which was very successful, although fewer families than last year participated.

Proposed Sale of Whiting Property

Proceeds will be used to pay down loan on new building. The listing price is \$219,000. Options to pay off the loan were presented by Kathy Mollet (future treasurer). Loan can be paid off through 3 options, five years, ten years, or 23 years. Her recommendation was 10 years, with a manageable impact to operations.

2014 Budget Assumptions

Budget assumptions (forecasts only) are to finish new building construction by March 1 of next year, with a move on April 1. Assumption not expected to sell Whiting building in 2014. Estimate is that clients served will increase about 27 percent and food costs are expected to increase 20 percent. (Return to weekly service expected July 1 pending funding and volunteer availability) Also, payment to part-time executive director expected to continue with same salary. Individual contributions and fund raisers same as last year. 15 percent increase in revenue needed.

ACTION: Vote to sell Whiting property. Passed unanimously.

ACTION: Sale agreement for Whiting to include options for seller financing. Passed unanimously.

ACTION: For 2014, IFM will not seek to pay down the loan. (Except, any targeted Building Fund donations or sale of Whiting) and evaluate situation end of 2014.) Unanimous pass.

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New Policies

Proposed new policies on conflict of interest, document retention, fixed assets, whistle blowers, and gift in kind (recording donations) presented.

Disclosure: Carl Van Son is supervising construction of new building with NO compensation)

ACTION: Vote to adopt policies passed unanimously.

IFM Officer nominees (to be voted on in January)

President: Bob Thurman

Vice President: Rick Kahil

Treasurer: Kathy Mollet - Special absentee vote to elect Kathy Mollet will be held prior to Annual Board Mtg. 100% unanimous consent will be required. See associated electronic vote via SurveyMonkey

Asst. Treasurer: Bernie Delgado

Secretary: Connie Wright

Executive Director Report

Fundraising amounts are up for November. Operation Turkey brought increased donations. Bags sold at Raleys, Holiday Market, and Safeway (303 bags sold here previous Sat.). Turkey Trot race – people will bring cans. Sierra Timberline's winter market: 10 percent of any proceeds (purchased as a gift) will go to IFM.

Super Bowl Sunday: suggestion that churches bring in food or soup for cash.

Leadership Positions Needed

-- Food drive coordinator

--Receptionists (especially Wednesdays)

--Maintenance person for Whiting

Tamara George will take on projects involving youth. Peggy Roloff will work with gift certificates.

New Building (Henderson St.) Budget Cost Update

Total Budget set at \$800,000.

Spent: \$558,846 Remaining in Budget: \$211, 154 Forecast to Spend: \$211, 154

Expect to come under slightly since \$211,154 includes \$18,291 contingency.

Property liability insurance for both buildings: \$6,600 per year.

Draft Strategic Plan presented

Includes Mission and Vision, Core Values, Strategy and 2014 Operations Plan. Will present final at annual mtg.

Old Business:

Signing authority policy to be presented for approval at January Board meeting.

Next Meeting: **Annual Meeting on Jan. 28 at 9:00 a.m.** Please invite your clergy. Suggestion for guest speaker welcome. Location: Sierra Presbyterian.

